

Maxam Diversified Strategies Fund: Transition to a Liquid Alternative

We are pleased to announce that the Maxam Diversified Strategies Fund is now offered for sale via Simplified Prospectus for an Alternative Mutual Fund.

Per the Maxam Diversified Strategies Fund's governing documents, existing unitholders were sent a unitholder notice outlining related proposed amendments to this change. You can view that notice [here](#).

Some background.

Maxam Capital Management Ltd. has been managing alternatives strategies for over 13 years, since we launched the Maxam Diversified Strategies Fund ("MDSF") in 2009.

Alternative strategies, or hedge funds, have long been the exclusive domain of accredited high net worth individuals and sophisticated institutional investors such as endowments, foundations, and pension plans. In 2019, Canadian Securities Administrators ("CSA") approved a new regulatory regime that allowed for investors at any level have gained access to alternative strategies through alternative mutual funds also known as liquid alts. The Canadian Association of Alternatives Strategies and Assets published a great resource on the value of liquid alternatives – you can read it [here](#).

Maxam launched the Maxam Arbitrage Fund as a liquid alt on September 30, 2020, and has now applied to offer the Maxam Diversified Strategies Fund as a liquid alt as well, making it available to all investors.

What does this mean for investors?

First, there are no changes to the fund's investment strategy. Same fund, same strategy.

Second, our reporting requirements now follow a prescribed regime consistent with other prospectus funds. You'll have more information available to you if you want it!

What does this mean for investment advisors?

In short, it means more flexibility and choice for you.

All of your clients are eligible to invest – not just accredited investors.

No more paperwork!!! Investment advisors can just hit the "buy" button on their portfolio management systems.

Investment Risk Classification for the fund is "Medium" in accordance with CSA guidelines. This is in contrast to funds offered via an Offering Memorandum being classified as high risk, regardless of their investment strategy.

Do existing investors have to do anything?

No.

When is this happening?

It's done. The fund is offered via Simplified Prospectus for an Alternative Mutual Fund since August 24, 2022.

Want more information?

Please contact us directly: 604-685-0201 info@maxamcm.com.

More information and ongoing updates are available on our website: www.maxamcm.com